



GUAM WATERWORKS AUTHORITY

"Good Water Always"

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JAN 27 2010

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Honorable Judith T. Won Pat
Speaker, Thirtieth Guam Legislature
155 Hesler Street
Hagåtña, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 30-55, Section 4, page 161, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending December 31, 2009.

Si-Yu'os Ma'ase,

Danny Esguerra

General Accounting Supervisor

11/28/10
30-10-0068

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For three months ended December 31, 2009

	YTD	
	December-09	31-Dec-09
Operating revenues		
Water	\$ 2,933,025	\$ 8,586,808
Wastewater	\$ 1,737,148	\$ 5,123,445
Total operating revenues	<u>\$ 4,670,174</u>	<u>\$ 13,710,253</u>
Operating and maintenance expenses:		
Water Purchases	\$ 615,791	\$ 1,570,933
Power Purchases	\$ 967,043	\$ 3,274,870
	<u>\$ 1,582,834</u>	<u>\$ 4,845,803</u>
Salaries and wages	\$ 1,118,918	\$ 3,319,791
Pension and Benefits	\$ 332,762	\$ 989,375
Chemicals	\$ 60,770	\$ 197,769
Materials & Supplies	\$ 144,435	\$ 318,959
Contractual-Audit, Meter Reading & Computer Maint.	\$ (54,956)	\$ 86,013
Contractual-Legal	\$ 1,085	\$ 3,995
Contractual-Lab	\$ 15,880	\$ 77,717
Contractual-Other	\$ 140,412	\$ 276,130
PMC-Management Fee	\$ 85,530	\$ 256,590
Training	\$ -	\$ 12,493
Equipment Rental	\$ 9,272	\$ 55,812
Transportation Expense	\$ 17,426	\$ 115,494
Telephone and Communication	\$ 13,166	\$ 41,011
Claim/Insurance	\$ 24,892	\$ 26,375
Advertising	\$ 11,629	\$ 16,278
Regulatory	\$ 37,411	\$ 89,885
Bad Debts Provision	\$ 50,000	\$ 150,000
Miscellaneous	\$ 19,703	\$ 50,922
Depreciation	\$ 921,571	\$ 2,766,374
Capitalized Labor	\$ (5,797)	\$ (21,530)
Total operating and maintenance expenses	<u>\$ 4,526,942</u>	<u>\$ 13,675,254</u>
Operating Income	<u>\$ 143,232</u>	<u>\$ 35,000</u>
Nonoperating revenues (expenses):		
Retiree Surcharge	\$ 141,511	\$ 376,034
Other Oper. Revenue	\$ 53,502	\$ 204,602
Interest/Investment Income	\$ 1,029	\$ 3,014
Amort. Of Debt Disc.& Exp.	\$ (5,634)	\$ (2,994)
AFUDC	\$ 241,432	\$ 724,259
Interest Expense	\$ (483,837)	\$ (1,477,598)
Total nonoperating revenues (expenses) , net	<u>\$ 119,723</u>	<u>\$ 390,562</u>
Capital contributions:		
Grants from US & Local Government	\$ 249,732	\$ 1,150,709
Net Income	<u>\$ 512,687</u>	<u>\$ 1,576,271</u>